



POLICY AND RESOURCES SCRUTINY COMMITTEE – 1ST OCTOBER 2013

SUBJECT: NOTICE OF MOTION – F.T.T. (FINANCIAL TRANSACTION TAX)

REPORT BY: INTERIM CHIEF EXECUTIVE

1. PURPOSE OF REPORT

- 1.1 Committee is asked to consider the Notice of Motion as set out in Paragraph 3 of the Report, and make appropriate recommendations to Council.

2. BACKGROUND INFORMATION

- 2.1 A Notice of Motion has been received by the Interim Monitoring Officer from Councillor G Johnston.
- 2.2 The Notice of Motion meets the criteria set out in the Council's Constitution and in accordance with the Council's Procedure Rules is now referred to Committee for consideration.

3. REPORT

- 3.1 Councillor Johnston requests in his Notice of Motion that the Council resolves as follows:-
- 3.1.1 That this Council calls on the Westminster Government to introduce an F.T.T. (Financial Transaction Tax) also known as the Robin Hood Tax.
- 3.1.2 Councillor Johnston believes that in doing so we (the Authority) would be making a real and popular difference combating austerity both within our Authority and beyond.

4. CONSULTATION

- 4.1 None required.

5. RECOMMENDATIONS

- 5.1 Committee is asked to consider the Notice of Motion outlined in paragraph 3 above and make appropriate recommendations to Council.

Author: Gail Williams, Interim Monitoring Officer